Re Accredited Grade "A" by NAAC	સૌરાષ્ટ્ર યુનિવર્સિટી
સૌરાષ્ટ્ર યુનિવર્સિટી કાર્યાલય, યુનિવર્સિટી કેમ્પસ, રાજકોટ-૩૬૦૦૦૫	
નં.એકે./કોમ/GST/૮૯૪/૨૦૧૭	તા :- ૨૫/૦૭/૨૦૧૭

પરિપત્ર:-

આથી યુનિવર્સિટી સંલગ્ન વાણિજ્ય તથા બિઝનેસ મેનેજમેન્ટ વિદ્યાશાખા હેઠળની સર્વે કોલેજોના આચાર્યશ્રીઓ/પ્રાધ્યાપક અને અધ્યક્ષશ્રી, કોમર્સ અને બિઝનેસ એડ્મીનીસ્ટ્રેશન ડીપાર્ટમેન્ટ અને એમ.કોમ.નો અભ્યાસક્રમ ચલાવતાં અનુસ્નાતક કેન્દ્રોના પ્રોફેસર ઇન્ચાર્જશ્રીઓ તથા સંબંધિત સર્વેને સવિનય જણાવવાનું કે ભારત સરકારશ્રીના ગુડ્સ એન્ડ સર્વિસીસ એક્ટ(૨૦૧૭) અન્વયે તા.૦૧/૦૭/૨૦૧૭થી ઉપરોક્ત ટેક્ષ અમલી બનેલ છે. જેથી માનનીય કુલપતિશ્રીએ તેનો સમાવેશ પ્રવર્તમાન શૈક્ષણિક વર્ષ ૨૦૧૭-૧૮ના અભ્યાસક્રમોમાં કરી તે મુજબ અભ્યાસક્રમો સુધારવા નિયુક્ત કરેલ સમિતિએ રજુ કરેલ અભ્યાસક્રમો માનનીય કુલપતિશ્રીએ એકેડેમિક કાઉન્સિલની બહાલીની અપેક્ષાએ મંજુર કરેલ હોવાથી તે મુજબ તેનો અમલ કરવા વિનંતી.

(અ) વાણિજ્ય વિદ્યાશાખામાટેની સમિતિએ

૧. બી.કોમ. સેમેસ્ટર – '૩' ઇન્કમટેક્ષ લો એન્ડ પ્રેક્ટીસ પેપર – '૧' અને પેપર – '૨'

૨. બી.કોમ. સેમેસ્ટર – '૪' ઇન્કમટેક્ષ લો એન્ડ પ્રેક્ટીસ પેપર – '૧' અને પેપર – '૨'

૩. એમ.કોમ. સેમેસ્ટર – '૩' એડવાન્સ કોર્પોરેટ એકાઉન્ટીંગનો અભ્યાસક્રમ

(બ) બિઝનેસ મેનેજમેન્ટ વિદ્યાશાખામાટેની સમિતિએ

૧. બી.બી.એ. સેમેસ્ટર – '૬'ના બિઝનેસ ટેક્ષેસન પેપર – '૨' તથા

૨. બી.બી.એ. સેમેસ્ટર – '૬'ના ટેક્ષપ્લાનીંગ એન્ડ મેનેજમેન્ટનો અભ્યાસક્રમ

સામેલ છે:- ઉપર મુજબ

(ડૉ.ધીરેન ડી. પંડ્યા)
I/C. કુલસચિવ

રવાના કર્યુ

વિભાગીય અધિકારી
(એકેડેમિક વિભાગ)

પ્રતિ,

૧) યુનિવર્સિટી સંલગ્ન વાણિજ્ય તથા બિઝનેસ મેનેજમેન્ટ વિદ્યાશાખા હેઠળની સર્વે સંલગ્ન કોલેજોના આચાર્યશ્રી,

૨) પ્રાધ્યાપક અને અધ્યક્ષશ્રી, વાણિજ્ય ભવન,

૩) પ્રોફેસર ઇન્ચાર્જશ્રી, વાણિજ્ય વિદ્યાશાખાના તમામ અનુસ્નાતક કેન્દ્રો,

૪) ઉપરોક્ત બન્ને સમિતિના સર્વે સભ્યશ્રીઓ.

નકલ સાદર રવાના:-

૧. કુલપતિશ્રી/કુલસચિવશ્રીના અંગત સચિવશ્રી,

૨. ડીનશ્રી, વાણિજ્ય તથા બિઝનેસ મેનેજમેન્ટ વિદ્યાશાખા,

૩. પરિક્ષા નિયામકશ્રી (ઈ-મેઈલ તથા હાર્ડકોપી),

૪. નિયામકશ્રી, કોમ્પ્યુટર સેન્ટર (વેબસાઈટ પર પ્રસિધ્ધ કરવા અર્થે સીડી સાથે).

AKJ/PARIPATRA/31

B.COM. SEMESTER – 3		
5	Core	Income Tax Law and Practice - 1

Name of the Course: Income Tax Law and Practice - 1
Course credit: 03
Teaching Hours: 45 (Hours)
Total marks: **100**

Objectives:

To provide basic knowledge and equip students with application of principles and provisions of Income-tax Act, 1961 and the relevant Rules

Unit	Content	No. of Lectures
1	**INTRODUCTION TO INCOME TAX ACT 1961 AND BASIC CONCEPTS:** - Introduction to Act - **Basic concepts:** Person, Assessee, Income, Gross Total Income, Total income, Previous year, Assessment Year, Types of calculating Tax - **Residential Status and Incomes exempted from tax:** Introduction,Residential status,Total income and Taxability,Deduction from Total Income,Exempted Income under section 10, Practical Problems of Residential Status only	12
2	**INCOME TAX COMPUTATION UNDER THE HEADS-SALARY:** - Introduction - Income under the head "Salary" - Computation of income tax under the head of salary	11
3	**INCOME TAX COMPUTATION UNDER THE HEADS-HOUSE PROPERTY:** - Introduction - Income under the head "House Property" - Computation of income tax under the head of House Property	12
4	**GOODS AND SERVICES TAX (GST):** - Introduction & Meaning - Definition of Goods & Services - Benefits of GST, - Types of GST - Rates of GST	11

	- Concept of Input Tax Credit and Supply - GST Registration - GST Council, GST Network and GST Service Providers	
	Total Lectures	45

Important instructions for paper setter –

Set University examination question paper for regular and external candidates as per the following instruction:

UNIVERSITY EXAMINATION (Que. No. 1 to 4 are compulsory for regular students and external candidates)		
Sr. No.	**Particulars**	**Marks**
1	PRACTICAL QUE - 1 **(From Unit 2)** **(OR)** PRACTICAL QUE - 1 **(From Unit 2)**	20
2	PRACTICAL QUE - 2 **(From Unit 3)** **(OR)** PRACTICAL QUE - 2 **(From Unit 3)**	20
3	QUESTION - 3 **(From Unit 1)** **(OR)** PRACTICAL QUE - 3 **(From Unit 1)**	15
4	QUESTION - 4 **(From Unit 4)** **(OR)** QUESTION - 4 **(From Unit 4)**	15
	Total Marks for Regular Students	**70**

Suggested Readings and Reference Books:

1. Singhania, Vinod K. and Monica Singhania: Students' Guide to Income Tax University Edition, Taxmann Publications Pvt. Ltd., New Delhi.
2. Ahuja, Girish and Ravi Gupta : Systematic Approach to Income Tax Bharat, Law House, Delhi
3. V.K.Singhaniya & Monica Singhaniya - Publication-Taxmann
4. Journals- 'Income Tax Reports' Company Law Institute of India Pvt. Ltd. Chennai
5. Journals- 'Taxman' Taxman Allied Services Pvt. Ltd., New Delhi
6. Journals- 'Current Tax Reporter' Jodhpur

Note: Latest edition of text books and Software may be used.

B.COM. SEMESTER – 4

5	Core	Income Tax Law and Practice - 2

Name of the Course: Income Tax Law and Practice - 2
Course credit: 03
Teaching Hours: 45 (Hours)
Total marks: 100

Objectives:
To provide basic knowledge and equip students with application of principles and provisions of Income-tax Act, 1961 and the relevant Rules

Unit	Content	No. of Lectures
1	**INCOME TAX COMPUTATION UNDER THE HEAD-BUSINESS OR PROFESSION:** - Introduction - Income under the head "Business or Profession" - Computation of income tax under the head of Business or Profession	11
2	**INCOME UNDER THE HEAD-CAPITAL GAINS:** - Introduction - Income under the head "Capital Gains" - Computation of income tax under the head of Capital Gains	11
3	**INCOME UNDER THE HEAD- OTHER SOURCES:** - Introduction - Income under the head "Other Sources" - Computation of income tax under the head of Other Sources	11
4	**TDS-ADVANCE TAX- INTEREST AND INCOME TAX AUTHORITIES AND ORGANIZATION OF INCOME TAX DEPARTMENT [Excluding Income Tax Applet Authority]:** - Introduction - Tax Deducted At Source [TDS] - Advance Tax and Interest On Income Tax - Income Tax Authorities in India - Organization of Indian Income Tax Department - Powers-Duties and Functions of Income Tax Authorities - Assessment Proceeding: ➢ Return of Income ➢ Permanent Account Number ➢ Self-Assessment	12
	Total Lectures	**45**

Important instructions for paper setter –

Set University examination question paper for regular and external candidates as per the following instruction:

UNIVERSITY EXAMINATION (Que. No. 1 to 4 are compulsory for regular students and external candidates)		
Sr. No.	**Particulars**	**Marks**
1	PRACTICAL QUE - 1 (From Unit 1) (OR) PRACTICAL QUE - 1 (From Unit 1)	20
2	PRACTICAL QUE - 2 (From Unit 2) (OR) PRACTICAL QUE - 2 (From Unit 2)	20
3	QUESTION - 3 (From Unit 3) (OR) QUESTION - 3 (From Unit 3)	15
4	QUESTION - 4 (From Unit 4) (OR) QUESTION - 4 (From Unit 4)	15
	Total Marks for Regular Students	70

Suggested Readings and Reference Books:

1. Singhania, Vinod K. and Monica Singhania: Students' Guide to Income Tax University Edition, Taxmann Publications Pvt. Ltd., New Delhi.
2. Ahuja, Girish and Ravi Gupta : Systematic Approach to Income Tax Bharat, Law House, Delhi
3. V.K.Singhaniya & Monica Singhaniya - Publication-Taxmann
4. Journals- 'Income Tax Reports' Company Law Institute of India Pvt. Ltd. Chennai
5. Journals- 'Taxman' Taxman Allied Services Pvt. Ltd., New Delhi
6. Journals- 'Current Tax Reporter' Jodhpur

Note: Latest edition of text books and Software may be used.

	M.COM. [CBCS] Semester – 3
Core : 2	Advanced Corporate Accounting

Name of the Course : Advanced Corporate Accounting
Course credit : 04
Teaching Hours : 45 (Hours)
Total marks : 100

Objectives: This course helps to students in strengthening the knowledge regarding the advanced practice of preparing and presenting different kinds of corporate accounting and reporting in an analytical way with the accounting concepts-standards, tools and techniques.

Unit	Content	No. of Lectures
1	**FINAL ACCOUNTS OF COMPANY AND MANAGERIAL REMUNERATION** **[As per New Provisions of Companies Act-2013]** [A] FINAL ACCOUNTS OF COMPANY: - Introduction - Meaning and Need - Related Accounting Standards - Preparation of final accounts as per Legal provisions of Companies Act-2013 [Various schedules [notes] for Financial Statements as per Companies Act-2013] - Accounting adjustments relating to Final accounts of company - Depreciation- Provisions for taxation - Allocations and Dividends [B] MANAGERIAL REMUNERATION: - Introductions- meaning - Calculate Managerial Remuneration as per Legal provisions of Companies Act-2013 - Advanced level Practical Questions covering separately, Final Accounts and (2) Managerial Remuneration (Answers in new forms as per legal guidance of Companies Act-2013)	12
2	CONSOLIDATED FINANCIAL STATEMENTS: - Introduction, Meaning & Need - Definition of Parent (or holding) & Subsidiary Companies - Advantages and disadvantages of Holding Companies - Consolidated Financial Statement as per AS 21: covering points of; 1. Minority Interest 2. Cost of Control (Goodwill or Capital Reserve) 3. Capital and Revenue Profit 4. Controlling interest acquired during the year 5. Treatment of preference shares of subsidiary	12

	6. Mutual owing 7. Bonus shares 8. Change in value of Fixed Assets 9. Intercompany Holding and Cross Holding and 10. Consolidation of financial statements. - Practical Questions of one subsidiary co. and more than one subsidiary companies	
3	**CORPORATE VALUATIONS:** - Introduction & Meaning - Purposes of valuations - Valuation of Brands and Intangible assets - Valuation of Assets and Shares - Corporate Value and Valuation - Theoretical back ground of, - Accounting Standards related to Corporate Value and Valuations - Practical questions	11
4	**EMERGING NEW CONCEPTS OF CORPORATE REPORTING:** **[A]Human Resource Accounting-[HRA] and Reporting:** - Introduction- meaning - Cost and expenses' of human resources - Aims and Objectives - Importance-benefits and limitations of HRA - HR evaluation Methods and Models - HR evaluation Reporting- Indian Scene **[B] Environmental Accounting-Reporting and Audit:** - Introduction to Environment- - Environmental Acts in India- - Meaning- Basics-Evaluation of natural resources- - Purposes-needs- benefits and limitations- - Global scenario- - Indian scenario- - Environmental Audit **[C] Brief concepts: Interim Financial Reporting and XBRL Reporting:**	10
	Total Lectures	45

Important Instructions for paper setter:

Paper setter has strictly instructed to follow the following instruction of structure of a question paper while setting the University examination question paper for regular and external candidates.

	UNIVERSITY EXAMINATION (Que. No. 1 to 4 are compulsory for regular students and external candidates)	
Sr. No.	**Particulars**	**Marks**
1	**PRACTICAL QUE - 1 (From Unit 1) (OR) PRACTICAL QUE - 1 (From Unit 1)**	20
2	**PRACTICAL QUE - 2 (From Unit 2) (OR) PRACTICAL QUE - 2 (From Unit 2)**	20
3	**PRACTICAL QUE - 3 (From Unit 3) (OR) PRACTICAL QUE – 3 (From Unit 3)**	15
4	**PRACTICAL QUE - 4 (From Unit 4) (OR) PRACTICAL QUE - 4 (From Unit 4)**	15
	TOTAL MARKS	70

Suggested Readings and Reference Books:

1. R. L. Gupta & M. Radhaswamy; Company Accounts: (Sultan Chand & Sons-New Delhi)
2. R.S.N. Pillai, Bhagawathi, S.Uma; Practical Accounting: (S. Chand & Co. New Delhi)
3. S. Daver; Accounting Standards: (Taxmann Allied Services,(P) Ltd; New Delhi)
4. S. N. Maheshwari; Corporate Accounting: (Vikas Pulishing house Pvt. Ltd. New Delhi)
5. S.P. Jain &K. L. Narang; Company Accounts: (Kalyani Publishers, New Delhi)
6. Sanjeev Singhal; Accounting Standards: (Bharat Law House Pvt. Ltd; New Delhi)
7. Shukla M.C. & T.S.Grawal; Advanced Accountancy: (Sultan Chand &sons, New Delhi)
8. Gupta and Gupta; Principles and Practice of Accounting, (Sultan Chand & Sons, Delhi)
9. Ashok Sehagal -Deepak Sehagal; Ad. Accounting -Taxmann Allied Services, Ltd; N. Delhi
10. Robert N Anthony, David Hawkins, Kenneth A. Merchant, Accounting: Text & Cases. McGraw-Hill Ed. 11. Charles T. Horngren & Donna Philbrick, Introductien to Financial Accounting, Pearson Education.
12. Porwal, Misras; Inflation Accounting in Development Economy.
13. Rajan Prachre; Inflation and Accounting Theory
14. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting
15. Arora, M.N. , Management Accounting: Vikas Publishing House, New Delhi.
16. Singh S. K. & Gupta Lovleen, Management Accounting: Theory & Practice Pinnacle Pub.

Note: Latest edition of the reference books should be used.

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22-7-17

Important Instructions for paper setter:
Paper setter has strictly instructed to follow the following instruction of structure of a question paper while setting the University examination question paper for regular and external candidates.

	UNIVERSITY EXAMINATION (Que. No. 1 to 4 are compulsory for regular students and external candidates)	
Sr. No.	Particulars	Marks
1	PRACTICAL QUE - 1 (From Unit 1) (OR) PRACTICAL QUE - 1 (From Unit 1)	20
2	PRACTICAL QUE - 2 (From Unit 2) (OR) PRACTICAL QUE - 2 (From Unit 2)	20
3	PRACTICAL QUE - 3 (From Unit 3) (OR) PRACTICAL QUE – 3 (From Unit 3)	15
4	PRACTICAL QUE - 4 (From Unit 4) (OR) PRACTICAL QUE - 4 (From Unit 4)	15
	TOTAL MARKS	70

Suggested Readings and Reference Books:

1. R. L. Gupta & M. Radhaswamy; Company Accounts: (Sultan Chand & Sons-New Delhi)
2. R.S.N. Pillai, Bhagawathi, S.Uma; Practical Accounting: (S. Chand & Co. New Delhi)
3. S. Daver; Accounting Standards: (Taxmann Allied Services,(P) Ltd; New Delhi)
4. S. N. Maheshwari; Corporate Accounting: (Vikas Pulishing house Pvt. Ltd. New Delhi)
5. S.P. Jain &K. L. Narang: Company Accounts: (Kalyani Publishers, New Delhi)
6. Sanjeev Singhal; Accounting Standards: (Bharat Law House Pvt. Ltd; New Delhi)
7. Shukla M.C. & T.S.Grawal; Advanced Accountancy: (Sultan Chand &sons, New Delhi)
8. Gupta and Gupta; Principles and Practice of Accounting, (Sultan Chand & Sons, Delhi)
9. Ashok Sehagal -Deepak Sehagal; Ad. Accounting -Taxmann Allied Services, Ltd; N. Delhi
10. Robert N Anthony, David Hawkins, Kenneth A. Merchant, Accounting: Text & Cases. McGraw-Hill Ed. 11. Charles T. Horngren & Donna Philbrick, Introduction to Financial Accounting, Pearson Education.
12. Porwal, Misras; Inflation Accounting in Development Economy.
13. Rajan Prachre; Inflation and Accounting Theory
14. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting
15. Arora, M.N. , Management Accounting: Vikas Publishing House, New Delhi.
16. Singh S. K. & Gupta Lovleen, Management Accounting: Theory & Practice Pinnacle Pub.

Note: Latest edition of the reference books should be used.

BBA Semester – VI (Effective from October - 2017)

604. Business Taxation-II

Objectives: To develop conceptual understanding regarding Direct Tax Laws and to prepare Returns and make them introduced with assessment procedure.

Level of Understanding: Basic working knowledge is required regarding Direct Tax Laws.

Note: 60 % Marks for Practical Problems and 40 % Marks for theory questions.

CHAPTER 1:

a. Computation of Income from House Property.
b. Computation of Income from Business and Profession

CHAPTER 2:

a. Computation of Capital Gain
b. Computation of Income from Other Sources.
c. Set off and Carry forward of Losses.

CHAPTER 3:

a. Assessment of Partnership Firm
b. Assessment of Company

CHAPTER 4:

Introduction to Tax Management, Concept of tax planning, Tax avoidance and tax evasions.

CHAPTER 5:

GOODS AND SERVICES TAX (GST):

- Introduction & Meaning
- Definition of Goods & Services
- Benefits of GST,
- Types of GST
- Rates of GST
- Concept of Input Tax Credit and Supply
- GST Registration
- GST Council, GST Network and GST Service Providers

REFERENCE BOOKS:

1. Students guide to income tax- Vinod Singhania
2. Systematic approach to income tax- Girish Ahuja

06/07/2017

Dr. Sanjay Bhayani
Dean
Faculty of Business Management
Saurashtra University

TAX PLANNING AND MANAGEMENT – Effective October 2018

Name of Course	Semester	Core/Elective/Allied/Practical/Project	Course/Paper Code	Course/Paper Title	Credit	Internal Marks	External Marks	External Exam Time Duration
B.B.A.	VI	Core	16U100010603	Tax Planning & Management	3	30	70	2 ½ Hours

COURSE OBJECTIVES

This course aims at making students conversant with the concept of tax planning and Indian tax laws, their practical applications and also to provide basic knowledge for tax planning and its impact on decision making.

COURSE CONTENT

Marks: 60 % Practical, 40% Theory

Unit - 1	• Capital gain (Section 45,47,48,49,50 only) • Income from other sources (Section 56,57,58,59)
Unit – 2	Deductions from Gross Total Income (Section 80C, 80CCC, 80CCD, 80CCG, 80D, 80DD, 80DDB, 80E, 80EE, 80TTA, 80U)
Unit - 3	Nature & Scope of Tax Planning Meaning, nature, scope and justification of tax planning; Tax planning, tax management, tax evasion and tax avoidance, Importance and Advantages of Tax Planning, Distinction between Tax avoidance and Tax evasion, Residential status and tax liability Section 5 & 6.
Unit – 4	Return of Income Section 139, 139B, 139A, Meaning and Types of Return: Voluntary return, Return on demand, Return of loss, Belated return, defective return, Revised return, (139), Forms of Return (Rule 12), Due date of furnishing the Return, (139-1)PAN (139 A), Electronic filing Return (139D), **Types of Assessment:** Self - assessment (140A), Summary assessment(43), Scrutiny assessment (143-3), , Best judgment assessment (144), Re-assessment, Advance Payment of Tax 207 to 211), Tax deducted at source (Concept only)
Unit – 5	**GOODS AND SERVICES TAX (GST):** Introduction & Meaning - Definition of Goods & Services - Benefits of GST, - Types of GST - Rates of GST - Concept of Input Tax Credit and Supply - GST Registration - GST Council, GST Network and GST Service Providers

NOTE:

- The Law In force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.
- Study of rules is not implied for unless and until specifically mentioned.

REFERENCES

- Corporate Tax Planning: V K Singhania, Taxmann Publications Pvt. Ltd., New Delhi.
- Corporate Tax Planning and Management: GirishAhujaand Ravi Gupta. Bharat Law House-Delhi.
- Tax Planning under Direct Taxes: Acharya. Shullendra and M.G. Gurha. Modern Law Publication, Allahabad.

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Rajkot - 360 005